

Newington Community Association
Board of Director's Meeting
February 2, 2011

Agenda

Call to Order

President's Comments

Approval of Minutes – January 5, 2011

Resident's Opportunity for Hearing on Rules Violation
Trash: 421, 290, 539

Community Forum

Committee/Business Reports

- Treasurer's Report (Louise)
- Planning and Development (Lou)
- Community Management (Lori)

General Business

- Old Business
 - Drainage concern
 - Board Goals
 - Delinquency Policy review

New Business

- Trash can storage in single family section

Executive Session

- Review of two delinquency accounts
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Board Members:	President – Sarah Jernigan	Director – Kirk Brustman
	Vice President – John Nolan	Director - Vacancy (x2)
	Treasurer – Louise Whitt	
	Secretary – Mike Smith	

Write Off Requests:	
2008 Total	\$8,246.15
2009 Total	\$3,407.64
2010 Total	\$5,053.87
2011	
January	0
January 20 th	\$4,887.91
February 2	<u>\$ 0</u>
2011 Total	\$4,887.91

Financial Statements as of 12/31/10

Total Assets:	\$
Reserves:	\$ in common area and \$ in townhouse streets
Expenses to Budget:	\$ spent versus \$ budgeted (UNDER budget by \$K)
Delinquencies:	\$

Bank Accounts:		
Operating Account – Atlanta	--	\$ 10,212
Operating MM account – Atlanta	interest	69,560
On Site Checking, VCB	--	1,748
Petty Cash	--	118
Checking, VCB	--	962
Savings, VCB	1.0%	39,037
Money Market, VCB	1.54%	100,000
Charles Schwab MM	.01%	1,399
Burke and Herbert	1.0%	195,000
TIPS	.5%	190,000
